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Source: 3D Markets, 30 June 2008

3D Markets in recruitment drive

3D Markets, the 1st Block Crossing network for US Listed Equity Options has consistently seen strong demand from the institutional asset management community for its system which discovers liquidity for large option orders.

Staffing up to meet that demand, the company is announcing a number of new hires. In recent weeks, the company has grown by nearly 50%, making strategic hires across the organization as they start the roll the Archangel Blind-Bid Cross in to full production.

David Mortimer, the company's founder and CEO says, "We've seen Portfolio Managers becoming more comfortable using options strategies in their daily workflow - we estimate that ten percent of them now trade options regularly - with further education that number will continue to grow. Our job is to introduce them to the deep liquidity that our innovative system provides for the listed option markets."

The company's latest additions, in June, include Ed O'Connell, Matt Buckard, Atul Ashar and Rich Danek.

Ed O'Connell and Matt Buckard add a combined 35+ years experience to the company's sales and trading areas. Ed joins the company from Radnor Research and Trading, and will be working on the company's trade support and facilitation desk, assisting institutional clients with making the optimal use of the Archangel trading platform. Matt Buckard most recently worked at Tamale Software and Lava Trading. Matt will use his deep and long standing institutional buy side relationships to widen the distribution and reinforce the adoption of the Archangel block crossing system.

Stuart Filippone, Senior Managing Director, who joined the Company recently from BNY ConvergeX Group, is responsible for the company's global marketing and distribution efforts says, "Getting the Archangel Blind-Bid Cross out there and used isn't so much a sales effort as it is an educational one. By bringing in Ed and Matt, we reinforce what we're doing on that front - internally on the desk and externally in the field."

Atul Ashar and Rich Danek join the company from BNY ConvergeX Group and Piper Jaffray respectively. Together they bring over three decades of Wall Street engineering talent to the firm. At 3D they will be focused on the continued enhancement of the Archangel platform, adding features and functionality that will keep the company and its products forerunners in the block crossing space.

The President of 3D Markets, Jeromee Johnson says, "Atul and Rich have been involved in block crossing systems going all the way back to the foundations of Optimark and Harborside. These guys know how to operate in a startup environment. Beyond that, they know how to drive development within an organization with nimbleness and urgency. We're very excited to have them and all of our new hires."

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